INVESTOR RELATIONS COLOMBIA
Ministerio de Hacienda y Crédito Público

Ministry of Finance and Public Credit
Republic of Colombia

HISTORICAL LONG TERM FOREIGN CURRENCY RATING OF COLOMBIA

MOODY'S		S & P		FITCH		DBRS		R&I	
RATING	DATE	RATING	DATE	RATING	DATE	RATING	DATE	RATING	DATE
Ba1 (Stable)	Aug-4-93	BBB- (Stable)	Jun-21-93	BBB (Stable)	Dec-14-93	BB High	Dec-11-06	BBB- (Stable)	Dec-18-12
Ba1 (Positive)	May-25-95	BBB- (Positive)	Sep-21-94	BBB (Negative)	Jul-14-99	BBB Low	11-jun-09	BBB (Stable)	Feb-13-15
Baa3 (Stable)	Sep-19-95	BBB- (Stable)	Oct-7-97	BBB- (Stable)	Sep-8-99	BBB Low (Positive)	Mar-1-12		
Baa3 (Negatie)	May-21-98	BBB+ (Negative)	Apr-10-99	BB+ (Stable)	Mar-17-00	BBB (Stable)	Mar-28-13		
Ba2 (Stablee)	Aug-11-99	BB+ (Stable)	Sep-21-99	BB+ (Negative)*	Oct-24-00	BBB (Negative)	Apr-6-20		
Ba2 (Negative)	Mar-27-02	BB (Negative)	May-24-00	BB (Stable)	Jan-10-02	BBB Low (Stable)	Jun-24-21		
Ba2 (Stablee)	Mar-9-06	BB (Stable)	Jul-14-03	BB (Negative)	Aug-29-02	BBB Low (Negative)	May-16-25		
Ba2 (Positive)	Jun-25-07	BB (Positive)	Feb-22-06	BB (Stable)	May-3-04	BB High (Negative)	Sep-5-25		
Ba1 (Stablee)	Jun-19-08	BB+ (Stable)	Mar-5-07	BB (Positive)	Jun-5-06				
Ba1 (Positive)	Sep-9-10	BB+ (Stable)	Feb-25-08	BB+ (Stable)	Jun-21-07				
Baa3 (Stable)	May-31-11	BB+ (Stable)	Jul-23-09	BB+ (Positive)	Oct-14-10				
Baa3 (Positive)	Jul-8-13	BB+ (Positive)	Jul-7-10	BBB- (Stable)	Jun-22-11				
Baa2 (Stable)	Jul-28-14	BBB- (Stable)	Mar-16-11	BBB- (Positive)	Mar-6-13				
Baa2 (Negative)	Feb-22-18	BBB- (Positive)	Aug-15-12	BBB (Stable)	Dec-10-13				
Baa2 (Stable)	May-23-19	BBB (Stable)	Apr-24-13	BBB (Negative)	Jul-22-16				
Baa2 (Negative)	Dec-3-20	BBB (Stable)	Apr-28-15	BBB (Stable)	Mar-10-17				
Baa2 (Stable)	Oct-6-21	BBB (Negative)	Jan-18-17	BBB (Negative)	May-23-19				
Baa2 (Negative)	Jun-27-24	BBB- (Stable)	Dec-11-17	BBB- (Negative)	Apr-1-20				
Baa3 (Stable)	Jun-26-25	BBB- (Negative)	Mar-26-20	BB+ (Stable)	Jul-1-21				
		BB+ (Stable)	May-19-21	BB+ (Negative)	Mar-6-25				
		BB+ (Negative)	Jan-18-24	BB (Stable)	Dec-16-25				
		BB (Negative)	Jun-26-25						
		BB- (Stable)	Apr-8-26						

(*) Before 2000, the rating is assigned by D&Ph.